

Article VI, section 1

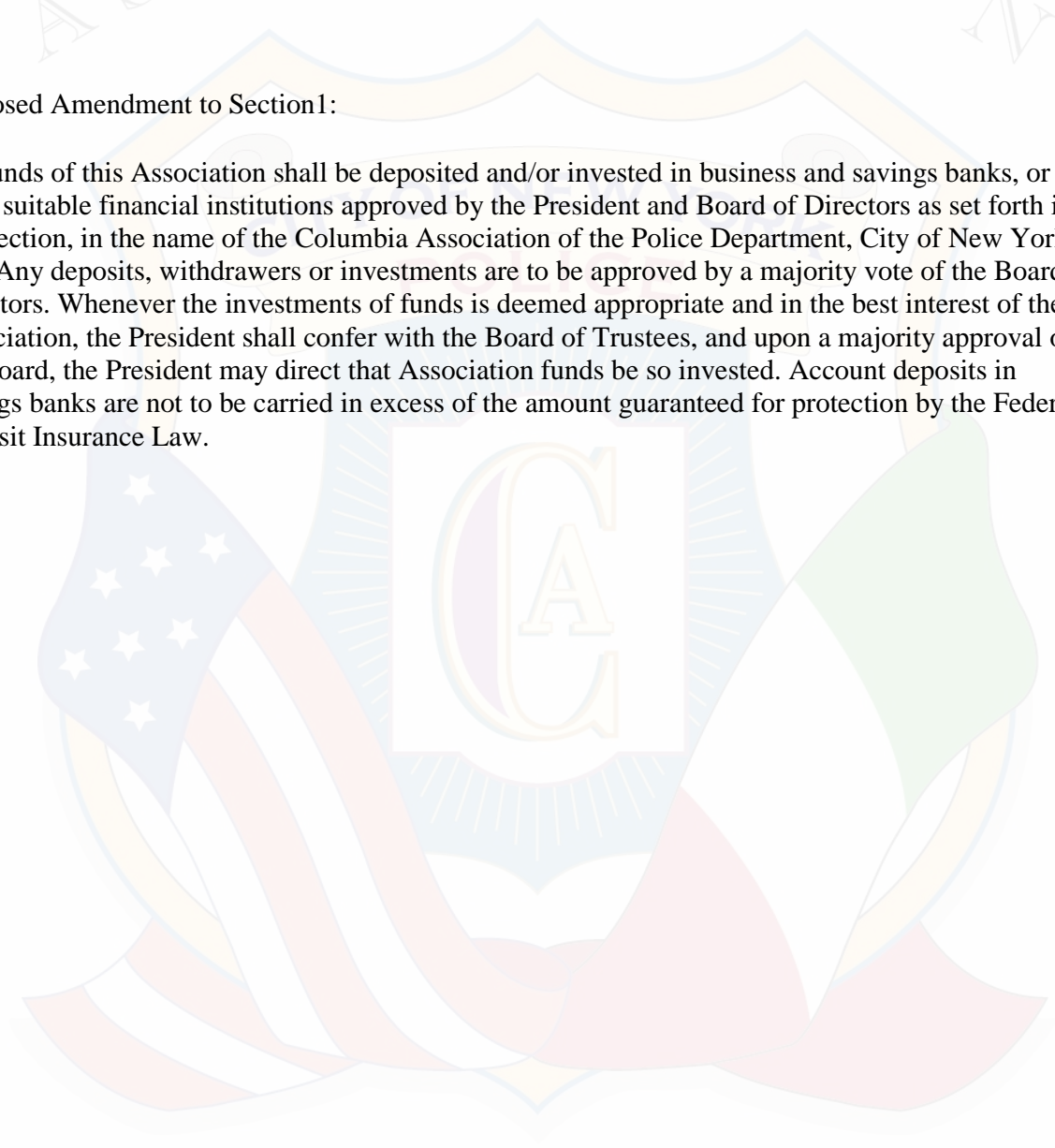
C O L U M B I A

Current version:

All funds of this Association shall be deposited in business and savings banks in the name of the Columbia Association of the Police Department, City of New York, Inc. Depositories to be approved by the Board of Directors and located within the City of New York. Account deposits not to be carried in excess of amount guaranteed for protection by the Federal Deposit Insurance Law.

Proposed Amendment to Section1:

All funds of this Association shall be deposited and/or invested in business and savings banks, or other suitable financial institutions approved by the President and Board of Directors as set forth in this section, in the name of the Columbia Association of the Police Department, City of New York, Inc. Any deposits, withdrawers or investments are to be approved by a majority vote of the Board of Directors. Whenever the investments of funds is deemed appropriate and in the best interest of the Association, the President shall confer with the Board of Trustees, and upon a majority approval of the Board, the President may direct that Association funds be so invested. Account deposits in savings banks are not to be carried in excess of the amount guaranteed for protection by the Federal Deposit Insurance Law.



S E R V I N G   W I T H   H O N O R